

Lakeview Estates Neighborhood Association

BY-LAWS

NAME

The name of the association shall be Lakeview Estates Neighborhood Association.

PURPOSE

The association has been organized and shall be operated exclusively for the charitable purpose of improving, beautifying, and maintaining the neighborhood, educating members in the prevention of residential crime and vandalism, improving neighborhood relations, providing community development, and to develop a voice to our city and community leaders. The association shall be organized and operated exclusively for non-profit, tax-exempt purposes. The association agrees not to go above what is allowed by law in the attempt to influence legislation pertaining to our neighborhood. No Association funds shall be spent for repairs or maintenance of any private property except for the private property and easement surrounding the subdivision entrances (flower beds, subdivision signs, etc.) and the private property and easement surrounding the subdivision boundaries (space between road and fences on the outside of the subdivision).

BOUNDARIES

The area is bounded by West Hwy 66 on the North, N.W. 36th on the South, Sarah Road on the East, and Scissor Tail Drive on the West.

MEMBERSHIP

Membership in the Association is voluntary to any and all persons residing within the Lakeview Estates subdivision. One membership per household. The membership term shall run from October 1st to September 30th each year. The term of the membership shall be one year in duration.

DUES

Annual dues shall be \$100.00 per household and shall be renewable and adjusted each year by a vote of the members in attendance at the annual meeting to reflect the financial needs of the Association. All membership dues must be paid in full to the Treasurer by October 1st of each year. Any new homeowner to our subdivision may have the right to join upon moving into the subdivision after October 1st at a prorated monthly amount.

MEETINGS

The annual meeting shall be held in September of each year and the officers and directors elected shall take office the following month of October. Other meetings shall be held on a regular basis at the time and place of convenience to the largest number of members determined by the Board. Regular Meetings shall be called and members notified at least two weeks in advance. Special Meetings may be called for by a member of the Board for any emergency with at least a 2 days notice. Notice of meetings shall take place by signs in the neighborhood, phone calls, emails, or mail. Committee meetings may take place at any time and any place determined by the Chairperson of each committee. The quorum for the Annual meeting will be at least 20 membership votes in attendance. The quorum for any Regular or Special meeting will be at least 15 membership votes in attendance. The quorum for any committee meeting shall be the amount of membership votes in attendance.

OFFICERS AND BOARD

The officers shall be President, Vice President, Secretary, and Treasurer. They shall be nominated and voted on by the quorum at the Annual meeting each September. Any resident 18 years of age or older of a dues paying household shall be eligible to hold any office. The Board of Directors shall consist of no less than two and no more than four association members and shall include the President, Vice President, Secretary, Treasurer, and the immediate Past President of the Association. The additional Board members shall be nominated and voted on at the Annual meeting each September. All elected officers shall have a term of one year. The Board of Directors may call special meetings, take action between regular meetings on behalf of the membership, and deal with any emergency problems. No officer, board member, or committee member shall be compensated for his or her service.

COMMITTEES

The Board shall appoint committees as deemed necessary. One person shall chair each committee and all members will serve a one-year term. Committee chairpersons may select additional committee members to assist them in performing their duties. Some committees that should be formed are a Membership Committee, Social Committee, Landscaping Committee, and a Subdivision Covenant, City Code, & Recommended Association Rules Committee.

SUBDIVISION COVENANT, CITY CODE, & RECOMMENDED ASSOCIATION RULES COMMITTEE

It will be the responsibility of this committee to monitor the following by all subdivision residences and association members of the Covenants and Restrictions on file with the County Clerk. It will be the responsibility of this committee to monitor the following by all subdivision residences and association members of all City Codes and to report any and all violations to the City of Oklahoma City immediately. It will also be the responsibility of this committee to propose to the Board of Directors for voting on by association members a list of suggested Rules for association members to follow. This would be a list of suggested Rules only. Not any additions to the filed Covenants. This committee should educate homeowners on the filed covenants, city codes and visit with members on how to get their complaints filed with the City or what the proper procedure is to get their concern taken care of.

FINANCE

Association funds shall be deposited with a financial institution in an account in the name of Lakeview Estates Neighborhood Association. All membership dues paid by check should be made payable to Lakeview Estates Neighborhood Association. All checks, drafts, money orders, or other forms of payment issued by the Association, shall require two signatures of either the President, Vice President, Secretary, or Treasurer.

CONTRACTS

The Board of Directors of the Association are authorized by these by-laws to execute and deliver any instrument in the name of the Association, and such authority may be general or confined to specific instances. This includes but is not limited to such contracts as necessary for the general upkeep of the Association flowers, mowing, insurance, membership information, etc.. However, expenditures of funds in excess of \$100.00 shall require the approval of the majority of the current Board of Directors. Expenditures of funds in excess of \$500.00 shall require the approval of the majority of the dues paying household voting members in attendance at any of the regular association meetings.

AMENDMENTS

The By-Laws may be amended at any regular meeting. A majority of the dues paying household voting members in attendance at the Regular meeting may make amendments to the By-laws as long as notice has been given that such amendments are being proposed in the meeting notice.

INDEMNITY

Each Officer, Board Member, and Committee member of this Association, including such person's heir and personal representatives, made a party to action, suit or proceeding or against whom a claim of liability is threatened, asserted or commenced by reason of the fact that such person was or is an Officer, Board Member, or Committee member of the Association, shall be indemnified and held harmless by the Association against all judgments, fines, amounts paid on account thereof (whether in settlement or otherwise) and reimbursed for all expenses, including attorney's fees, actually and reasonably incurred by the person in connection with the defense of any action, suit, proceeding, or claim, whether or not the same proceeds to judgment or is settled or otherwise brought to a conclusion, provided that no person shall be indemnified or reimbursed for cost or expense arising out of the person's dishonesty with the Association, his willful malfeasance or gross and reckless disregard of such persons duty.

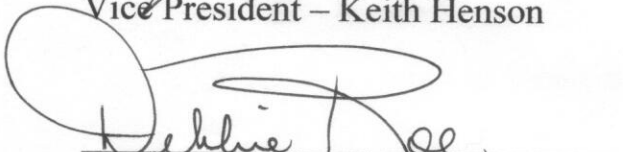
In Witness Whereof, we being the Officers of the Lakeview Estates Neighborhood Association have hereunto set our hands this 7th day of August, 2003.



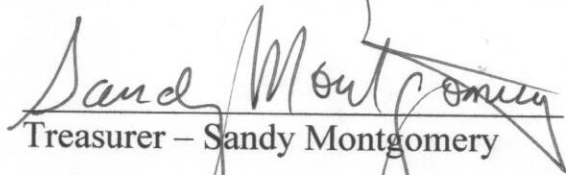
President – Ryan Humphrey



Vice President – Keith Henson



Secretary – Debbie Roe



Treasurer – Sandy Montgomery